

RESOLUTION OF THE TOWN OF SHREWSBURY SCHOOL BOARD

We, the undersigned, being all of the members of the Town of Shrewsbury School Board (hereinafter "Board"), upon motion duly made and seconded, unanimously make the following resolution and order:

WHEREAS the public interest and necessity of the Town of Shrewsbury School District (hereinafter, "School District") demands that the Board make certain repairs to the Shrewsbury Mountain School including but not limited to the complete replacement of the roof (hereafter, collectively "Improvements"); and

WHEREAS the feasibility and cost of making said Improvements has been reviewed by an architect on behalf of the Board and the architect has determined that the total construction cost for said Improvements should not exceed \$215,000.00; and

WHEREAS the Board, after further study and review, believes it is in the School's Districts best interest and that the public necessity requires that the School District issue bonds to cover the cost of the Improvements; and

WHEREAS the Board may decide to allocate existing reserves ("Reserves") and the Board may be eligible for, apply and receive certain grants ("Grants") which Reserves and Grants, if allocated or received, will be used to offset bonded indebtedness on the Project or for the payment of debt service thereon; and

WHEREAS State funds are not currently available for this Project; it is unknown whether any state construction aid will be available for this Project in the future. If funds do become available (which the Board does not anticipate), such funds will be used to offset bonded indebtedness on the Project, the payment of debt service thereon or cost overruns; and

WHEREAS, the Board assumes responsibility for all costs incurred in connection with all temporary and permanent borrowing for the Project indebtedness; and

WHEREAS the cost of the above described Improvements, less any allocated reserves, grants received or State funds available, will be too great to be paid out of ordinary annual income and revenue of the School District;

NOW THEREFORE IT IS RESOLVED AS FOLLOWS:

1. The proposition of making said Improvements and incurring bonded debt not to exceed Two Hundred Fifteen Thousand Dollars (\$215,000.00) to pay for said public Improvements shall be submitted to the qualified voters of the Town of Shrewsbury School District at a meeting of the School District to be held at the Shrewsbury Community Meeting House.
2. The Warning for said vote (copy attached) shall be posted in five places for the required length of time and appear in the Rutland Herald once a week on the same day of each week for three consecutive weeks the last day being not more than 10 or less than 5 days prior to the meeting on June 20, 2013

TOWN OF SHREWSBURY SCHOOL BOARD

/ss/

Adrienne Raymond

Sarah Bolster

Edmund Raymond

All or a majority of the School Board

ATTEST TO ALL SIGNATURES:

/s/

Mark Goodwin, Town Clerk

WARNING

The legal voters of the Town of Shrewsbury School District are hereby notified and warned to meet at the Shrewsbury Community Meeting House on June 20, 2013, between the hours of ten o'clock (10:00 a.m.) in the forenoon at which time the polls will open and seven o'clock (7:00 p.m.) in the evening at which time the polls will close, to vote by Australian ballot upon the following Article of business:

Shall the general obligation bonds of the Town of Shrewsbury School District, in an amount not to exceed **Two Hundred Fifteen Thousand Dollars (\$215,000)** be issued for the purpose of financing renovations to the Shrewsbury Mountain School located in Shrewsbury, Vermont.

The total cost of the Renovations Project is estimated not to exceed **Two Hundred Fifteen Thousand Dollars (\$215,000.00)**.

The legal voters of the Town of Shrewsbury School District are further notified that an informational meeting will be held on June 10, 2013 at 7:00 p.m. at the Shrewsbury Community Meeting House for the purpose of explaining the proposed renovations and the financing thereof.

TOWN OF SHREWSBURY SCHOOL DISTRICT

/ss/

Adrienne Raymond

Sarah Bolster

Edmund Hemmer

All or a majority of the Board of School Directors

ATTEST TO ALL SIGNATURES:

/s/

Mark Goodwin,
Town Clerk

RESOLUTION OF THE TOWN OF SHREWSBURY SCHOOL BOARD

We, the undersigned, being all of the members of the Town of Shrewsbury School Board (hereinafter "Board"), upon motion duly made and seconded, unanimously make the following resolution and order:

WHEREAS, the public interest and necessity of the Town of Shrewsbury School District (hereinafter, "School District") demands that the Board make certain repairs to the Shrewsbury Mountain School including but not limited to the complete replacement of the roof (hereafter, collectively "Improvements") ,

WHEREAS the feasibility and cost of making said Improvements has been reviewed by an architect on behalf of the Board and the architect has determined that the total construction cost for said Improvements should not exceed \$215,000.00; and

WHEREAS, the Board, after further study and review, believes it is in the School's Districts best interest and that the public necessity requires that the School District issue bonds to cover the cost of the Improvements; and

WHEREAS, the Board may decide to allocate existing reserves ("Reserves") and the Board may be eligible for, apply and receive certain grants ("Grants") which Reserves and Grants, if allocated or received, will be used to offset bonded indebtedness on the Project or for the payment of debt service thereon; and

WHEREAS, State funds are not currently available for this Project; it is unknown whether any state construction aid will be available for this Project in the future. If funds do become available (which the Board does not anticipate), such funds will be used to offset bonded indebtedness on the Project, the payment of debt service thereon or cost overruns; and

WHEREAS ,the Board assumes responsibility for all costs incurred in connection with all temporary and permanent borrowing for the Project indebtedness; and

WHEREAS, the cost of the above described Improvements, less any allocated reserves, grants received or State funds available, will be too great to be paid out of ordinary annual income and revenue of the School District;

NOW THEREFORE IT IS RESOLVED AS FOLLOWS:

1. The proposition of making said Improvements and incurring bonded debt not to exceed Two Hundred Fifteen Thousand Dollars (\$215,000.00) to pay for said public Improvements shall be submitted to the qualified voters of the Town of Shrewsbury School District at a meeting of the School District to be held at the Shrewsbury Meeting House.
2. The Warning for said vote (copy attached) shall be posted in five places for the required length of time and appear in the Rutland Herald once a week on the same day of each week for three consecutive weeks the last day being not more than 10 or less than 5 days prior to the meeting on Sept. 10, 2013

TOWN OF SHREWSBURY SCHOOL BOARD

/ss/

Adrienne Raymond

Sarah Bolster

Edmund Raymond

All or a majority of the School Board

ATTEST TO ALL SIGNATURES:

/s/

Mark Goodwin, Town Clerk

WARNING

The legal voters of the Town of Shrewsbury School District are hereby notified and warned to meet at the Shrewsbury Meeting House on Sept. 10, 2013, between the hours of ten o'clock (10:00 a.m.) in the forenoon at which time the polls will open and seven o'clock (7:00 p.m.) in the evening at which time the polls will close, to vote by Australian ballot upon the following Article of business:

Shall the general obligation bonds of the Town of Shrewsbury School District, in an amount not to exceed **Two Hundred Fifteen Thousand Dollars (\$215,000)** be issued for the purpose of financing renovations to the Shrewsbury Mountain School located in Shrewsbury, Vermont.

The total cost of the Renovations Project is estimated not to exceed **Two Hundred Fifteen Thousand Dollars (\$215,000.00)**.

The legal voters of the Town of Shrewsbury School District are further notified that an Informational Meeting will be held on Sept. 9, 2013 _____ at 7 p.m. at the Shrewsbury Meeting House for the purpose of explaining the proposed renovations and the financing thereof.

TOWN OF SHREWSBURY SCHOOL DISTRICT

/ss/
Adrienne Raymond

Sarah Bolster

Edmund Raymond

All or a majority of the School Board

ATTEST TO ALL SIGNATURES:

/s/
Mark Goodwin, Town Clerk

Results of Votes

June 20,2013

Town of Shrewsbury

School District - Bond Vote

	#1	#2	#3	#4		
#1						
General Obligation bonds...						
YES	30	18	19	23	90	
NO	10	32	14	17	73	
BLANK					0	
SPOILED	0				0	
TOTAL	0	40	50	33	40	163

September 10,2013

Town of Shrewsbury

School District - Bond Vote

RECONSIDERATION

	#1	#2	#3	#4		
#1						
General Obligation bonds...						
YES	8	37	37	89	171	
NO	42	13	24	11	90	
BLANK			0		0	
SPOILED			1		1	
TOTAL	0	50	50	62	100	262